

Public Higher Education

FY 2016 Revised and
FY 2017 Budgets, Capital Budget
Staff Presentation
April 6, 2016

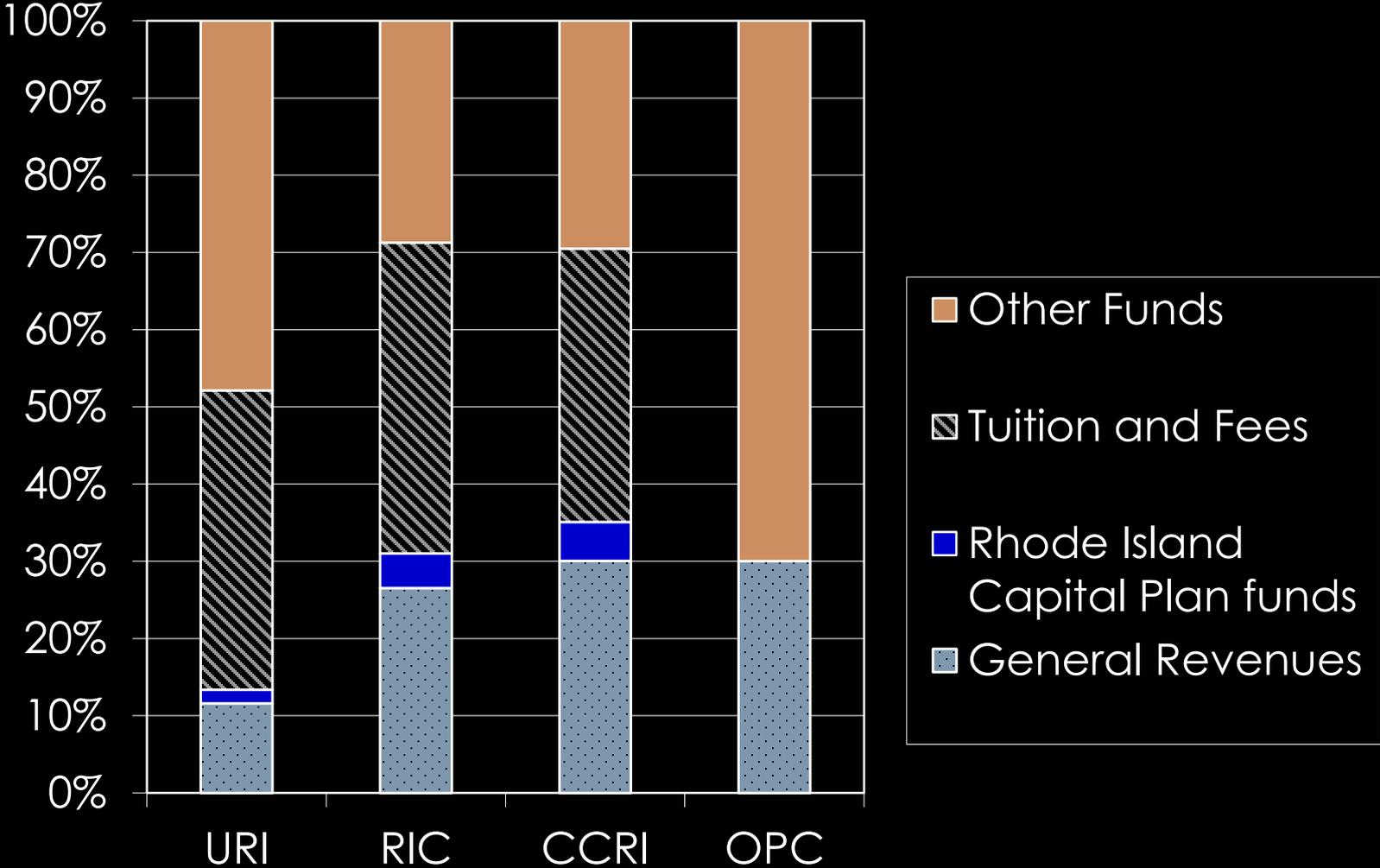
Public Higher Education

- Office of Postsecondary Commissioner
 - Division of Higher Education Assistance
- University of Rhode Island
 - RI State Crime Lab
- Rhode Island College
- Community College of Rhode Island

Public Higher Education

- \$1,163.4 million budget
 - 13.0% of state budget
 - 5.4% of general revenue budget
- 4,293.8 FTE positions
 - 28.2% of state total
- \$1,228.3 million capital budget
 - Majority of state's physical property

Public Higher Education Funding



Board of Education

- 2014 Assembly restructured the Board of Education
 - 17 members
 - Members also serve on one of two councils
- Councils have most of the statutory authority and responsibility previously held by Board of Education
- Eight members on each council appointed by the Governor

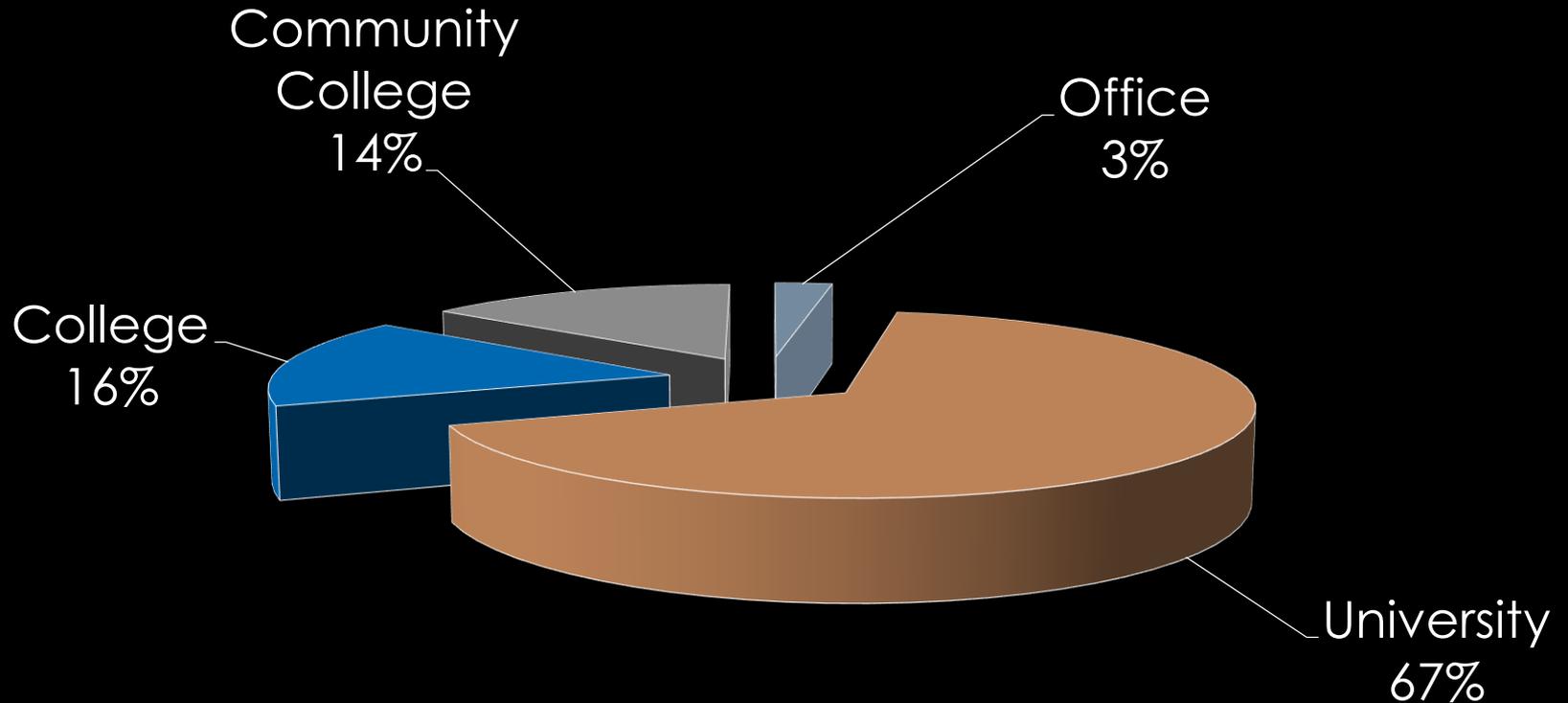
Board of Education

- Full Board
 - Advice and consent on hiring commissioners
 - Elementary and Secondary Education
 - Postsecondary Education
 - Budget review and consent
 - Develop a performance funding formula for public higher education

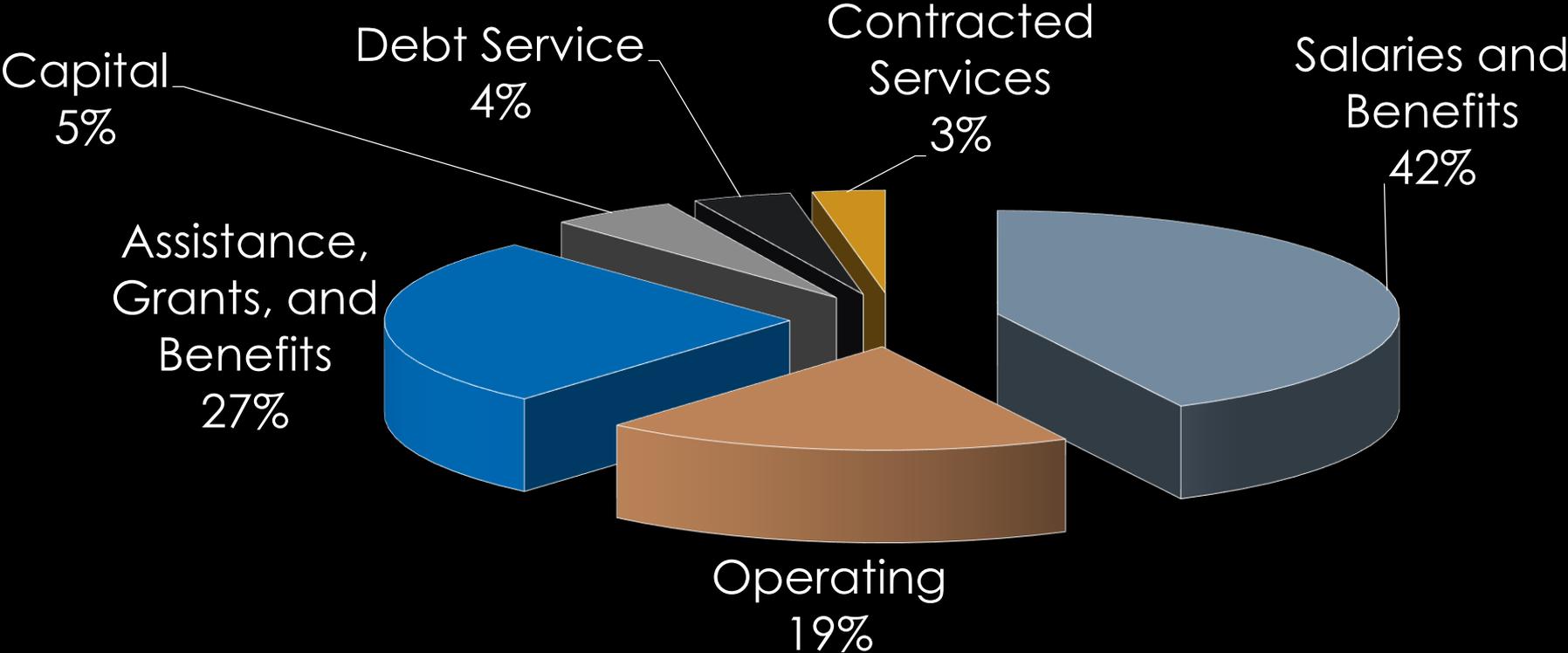
Board of Education

- Additional Powers of Presidents
 - Creating/consolidating departments, programs, courses of study
 - Formerly responsibility of OHE
 - Submit budget to Council
 - Property management
 - Tables of organization
 - Reporting on faculty and student race, gender, etc.

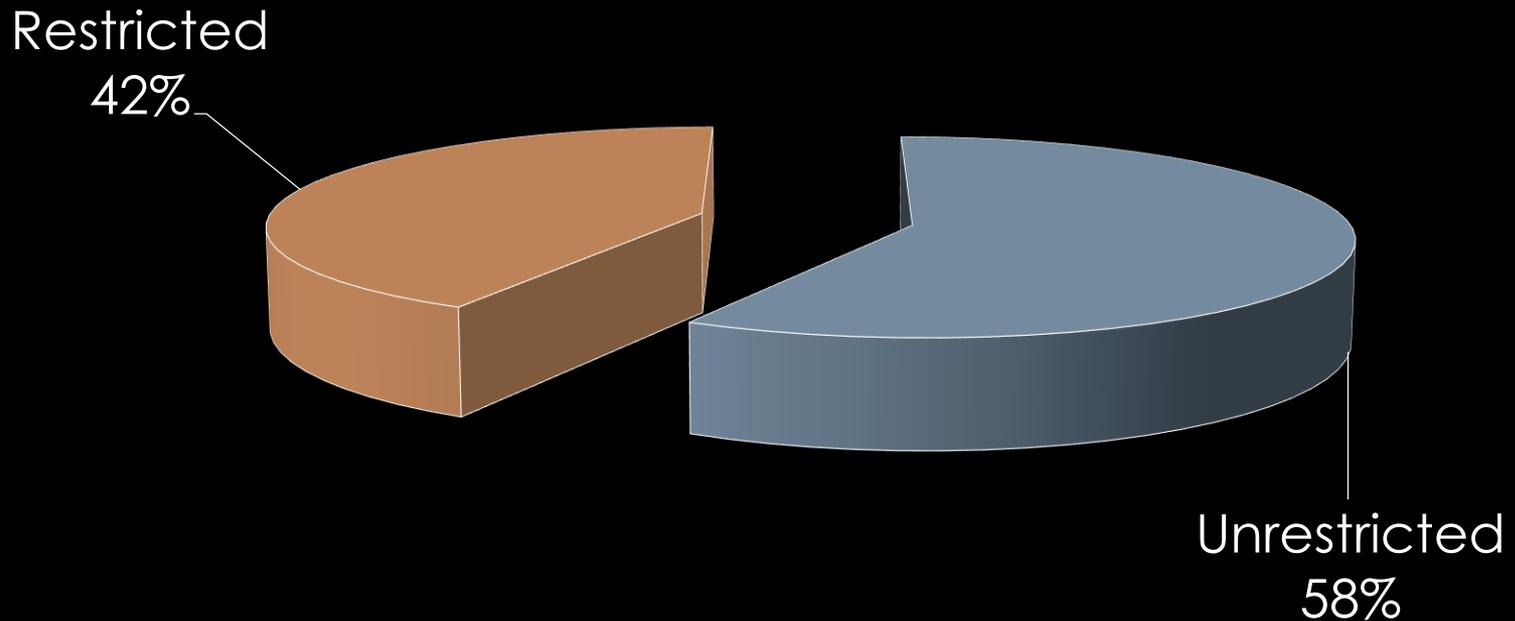
FY 2017 Summary by Institution



FY 2017 Summary by Category



Unrestricted and Restricted Sources



FY 2017

Funding Source	Request	Governor	Gov. Chg. to Request	Gov. Chg. to Enacted
General Revenues	\$220,551,979	\$199,498,689	\$(21,053,290)	\$3,193,733
Tuition and Fees	420,475,995	436,160,978	15,684,983	28,291,580
Other Unrestricted	41,216,508	41,216,508	-	2,319,092
RICAP	38,900,041	30,597,800	(8,302,241)	4,825,088
Other Restricted	455,890,900	455,943,464	52,564	34,628,510
Total	\$ 1,177,035,423	\$ 1,163,417,439	\$(13,617,984)	\$73,258,003

FY 2017

- Governor recommends \$10.8 million more than enacted from general revenues when adjusted for debt service savings
- Governor provides additional \$8.0 million from RICAP for asset protection
 - \$5.7 million more for URI
 - \$2.0 million more for RIC
 - \$0.3 million more for CCRI

FY 2017

- Supporting documents indicate that additional RICAP for asset protection intended to free up other unrestricted funding to offset need for tuition increase
 - The five-year plan includes increased funding for only FY 2017

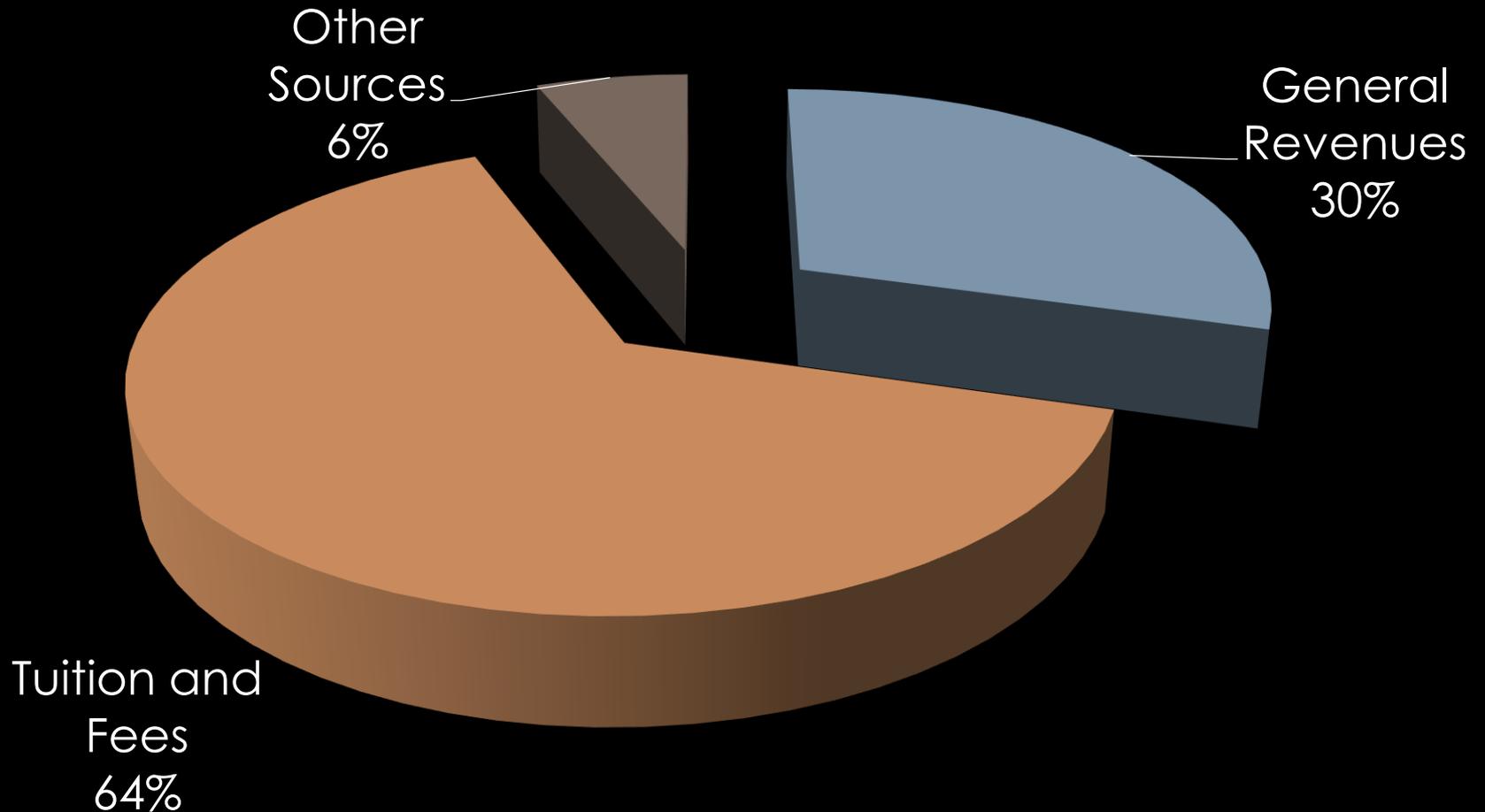
FY 2017

- Governor's budget prohibits tuition increases
- Language in Article 1 requires institutions to maintain internal student aid at FY 2016 levels

Unrestricted Budget

- Funds used for any legitimate purpose: education & general operations
 - State general revenues
 - Tuition & general fees
 - Auxiliary indirect costs
 - Similar to *general revenue* budget of other agencies

Unrestricted Sources



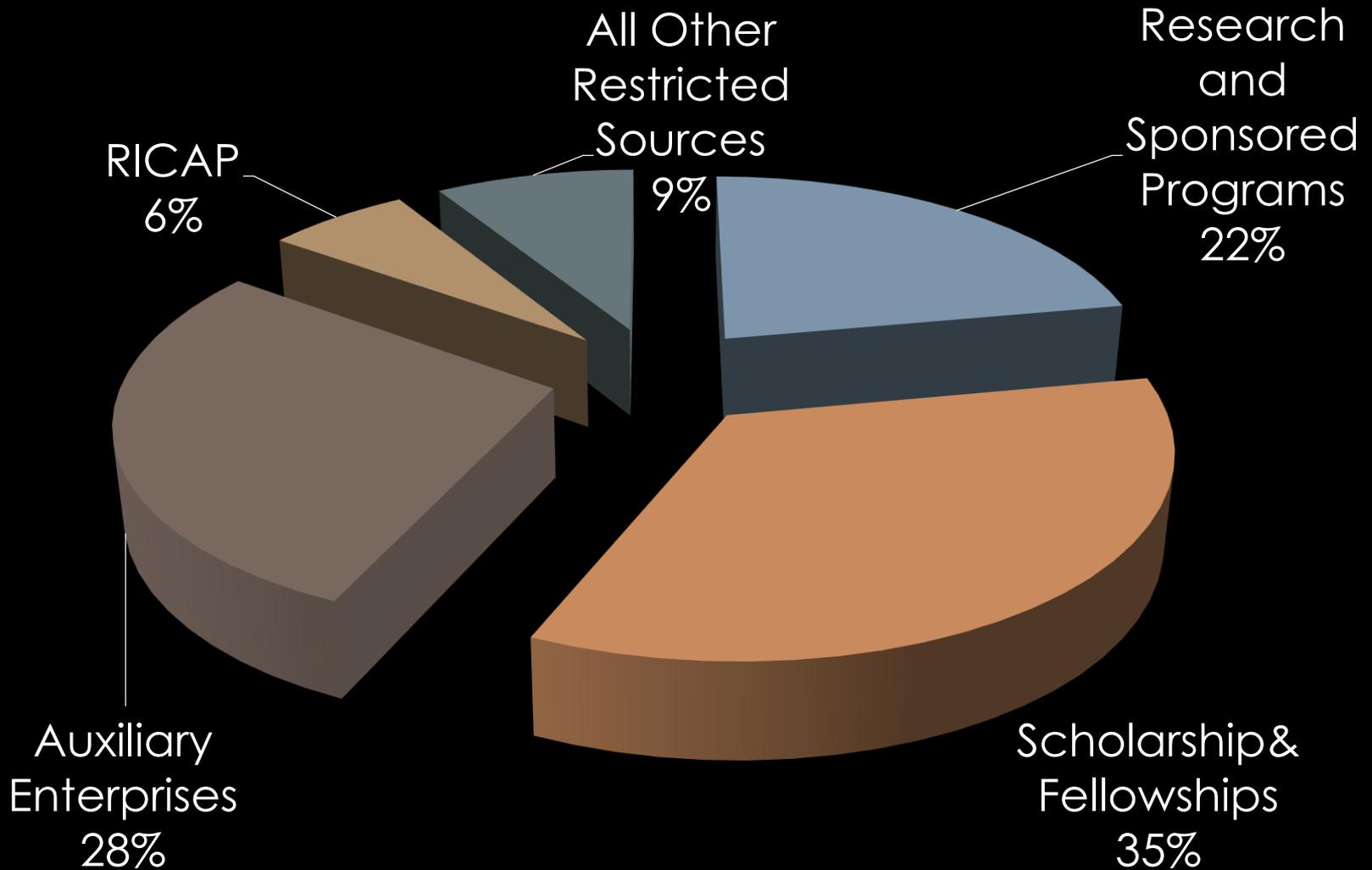
Unrestricted Sources

Non-General Revenue Unrestricted Budget	Request		Governor	
	FY 2016 Rev.	FY 2017	FY 2016 Rev.	FY 2017
<i>Prior Year End Balance</i>	\$8,336,365	\$1,173,054	\$8,336,365	\$500,118
Current Revenues	451,969,883	460,792,503	451,969,848	460,721,923
Less Expenditures	(459,133,194)	(461,692,503)	(459,806,095)	(477,377,486)
Year End Balance	\$1,173,054	\$273,054	\$500,118	(\$16,155,445)

Restricted Budget

- Funds generally considered restricted receipt or enterprise funds
 - Residence hall & dining funds
 - Other fund sources are limited to use for certain purposes
 - Federal funds & RICAP considered restricted

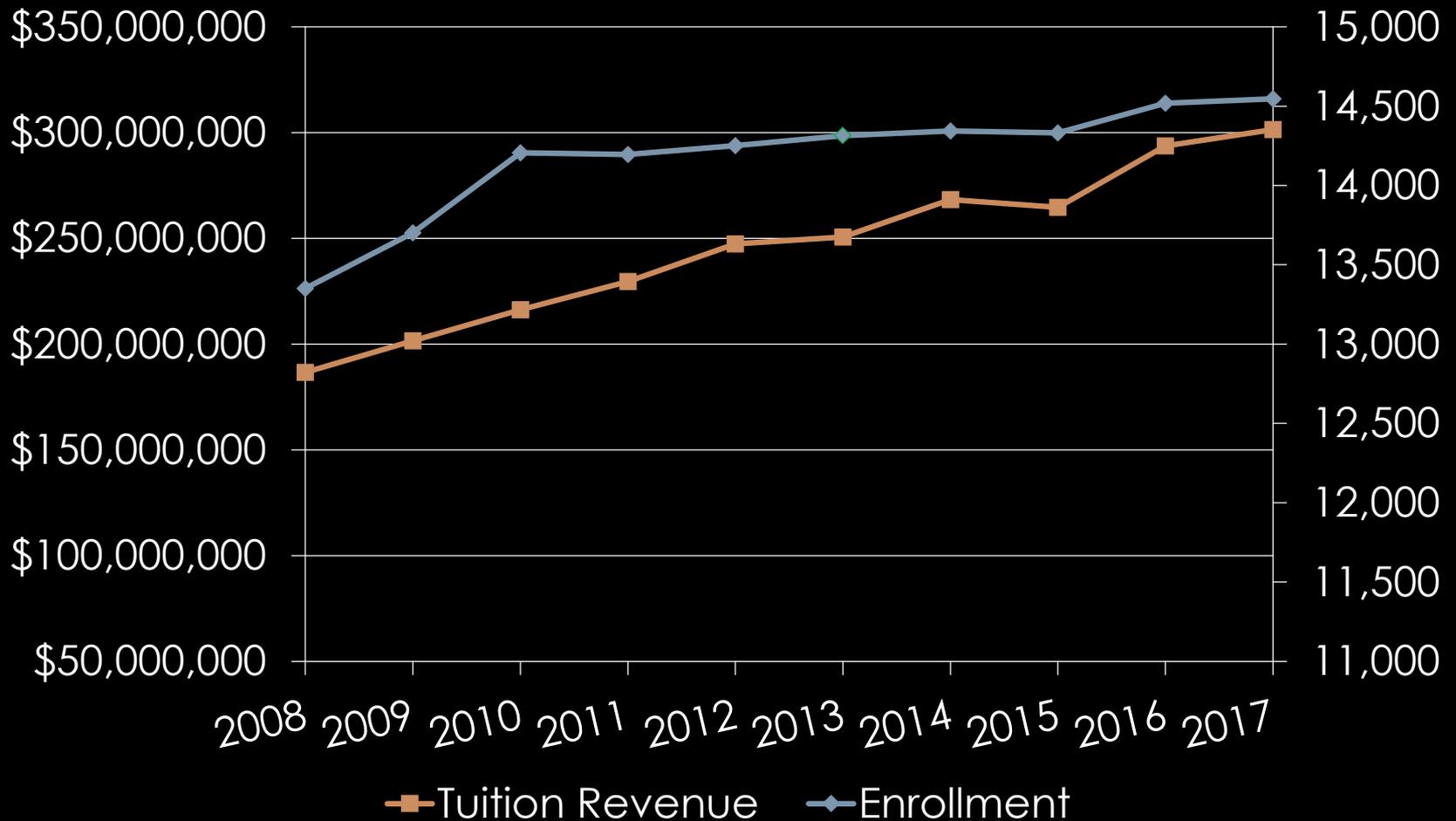
Restricted Sources



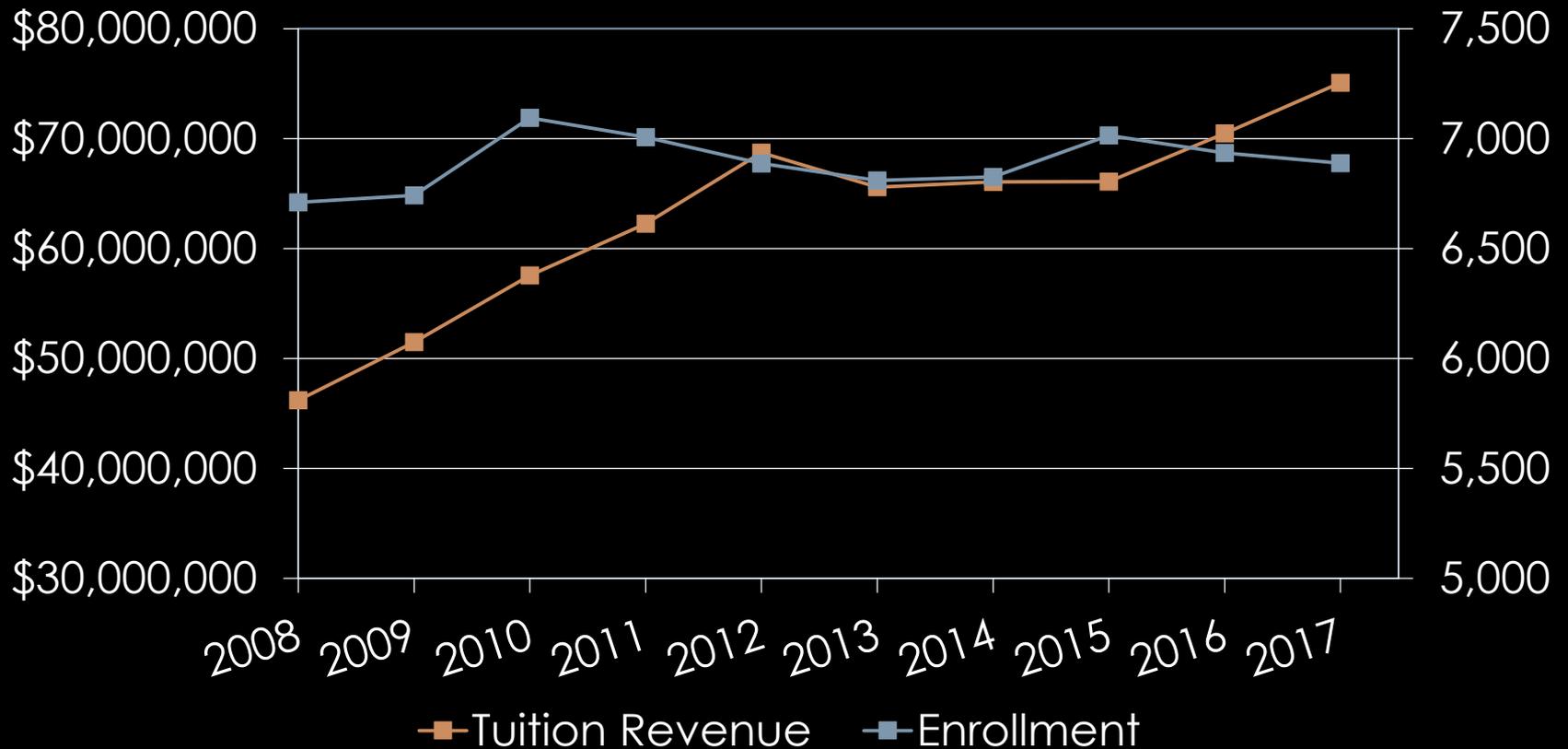
Enrollment

	URI	RIC	CCRI	Total
FY 2016 Enacted	14,344	6,860	10,141	31,345
FY 2016 Revised	14,519	6,935	9,882	31,336
Change	175	75	(259)	(9)
% Change	1.2%	1.1%	-2.6%	0.0%
FY 2017 Estimate	14,546	6,888	9,864	31,298
Chg. to FY 2016 Rev.	27	(47)	(18)	(38)
% Chg to FY 2016 Rev.	0.2%	-0.7%	-0.2%	-0.1%

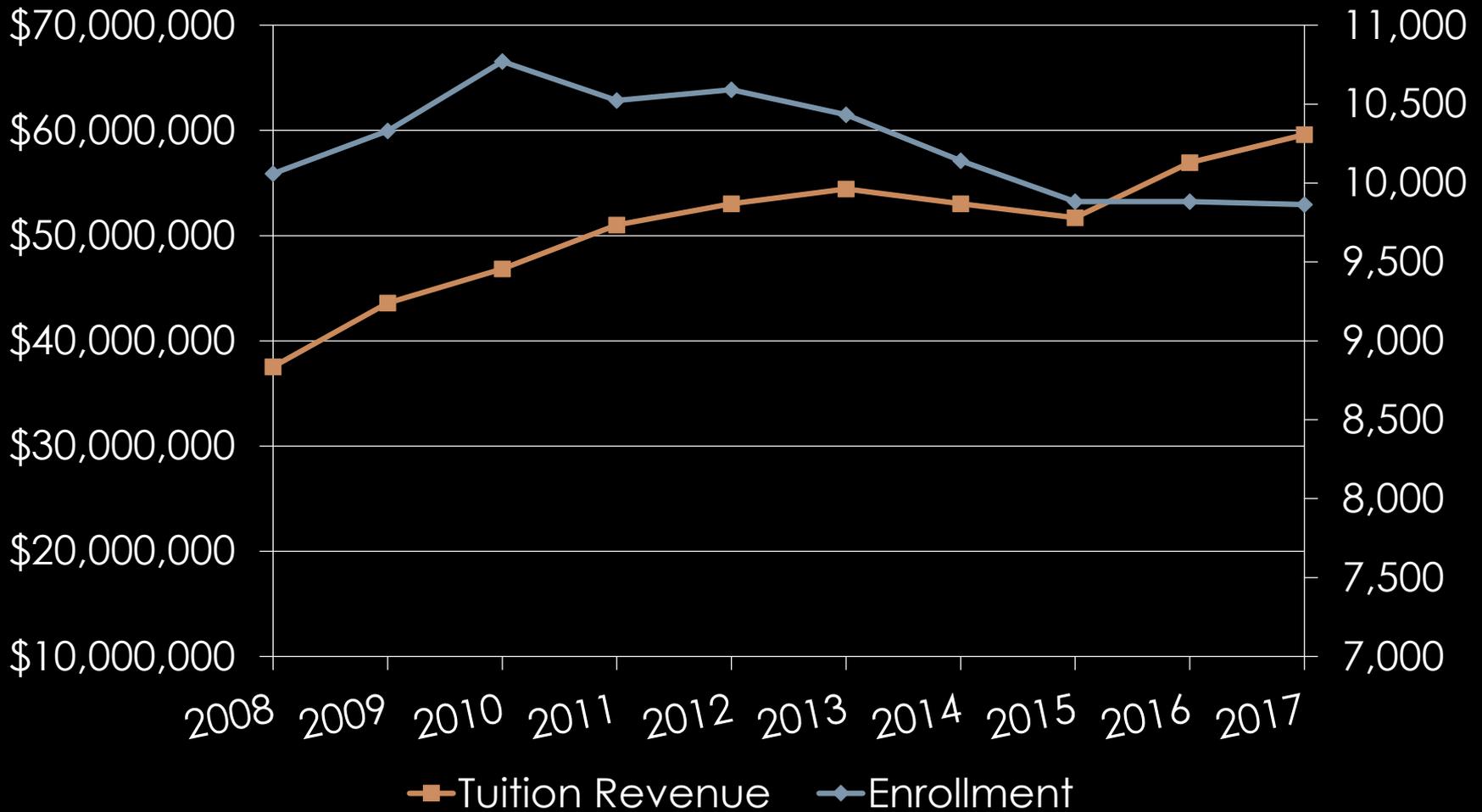
URI Enrollment/Tuition Revenue



RIC Enrollment/Tuition Revenue



CCRI Enrollment/Tuition Revenue



Council Approved Tuition & Fees

URI	FY 2016	FY 2017	Chg. to FY 2016	
Resident				
Tuition	\$11,128	\$11,128	\$0	0.0%
Fees	1,734	1,756	22	1.3%
Total	\$12,862	\$12,884	\$22	0.2%
Nonresident				
Tuition	\$27,118	\$27,118	\$0	0.0%
Fees	1,734	1,756	22	1.3%
Total	\$28,852	\$28,874	\$22	0.1%
Avg. Room/Board	\$11,956	\$12,300	\$344	2.9%
Enrollment				
In-State	7,922	7,823	(99)	-1.2%
Out-of-State	6,597	6,723	126	1.9%
Total	14,519	14,546	27	0.2%

Council Approved Tuition & Fees

RIC	FY 2016	FY 2017	Chg. to FY 2016	
Resident				
Tuition	\$7,118	\$7,118	\$0	0.0%
Fees	1,079	1,088	9	0.8%
Total	\$8,197	\$8,206	\$9	0.1%
Nonresident				
Tuition	\$18,779	\$18,779	\$0	0.0%
Fees	1,079	1,088	9	0.8%
Total	\$19,858	\$19,867	\$9	0.0%
Avg. Room/Board	\$10,718	\$11,133	\$415	3.9%
Enrollment				
In-State	5,860	5,834	(26)	-0.4%
Out-of-State	1,075	1,054	(21)	-2.0%
Total	6,935	6,888	(47)	-0.7%

Council Approved Tuition & Fees

CCRI	FY 2015	FY 2016	Chg. to FY 2015	
Resident				
Tuition	\$3,950	\$3,950	\$0	0.0%
Fees	315	315	0	0.0%
Total	\$4,265	\$4,265	\$0	0.0%
Nonresident				
Tuition	\$11,180	\$11,180	\$0	0.0%
Fees	315	315	0	0.0%
Total	\$11,495	\$11,495	\$0	0.0%
Enrollment	9,882	9,864	(18)	-0.2%

Target Budget

- Council submitted a current service budget in addition to target budget required by Budget Office
- Target of \$184.0 million
 - Current service adjustments of \$0.4 million
 - 7.5% reduction, adjusted for certain exclusions, of \$12.7 million
- Target met by additional tuition increases and various expenditure reductions

Tuition and Fees

- National average: in-state public 4-yr college for FY 2016 is \$9,410
- Rhode Island is 12th highest
- Lower than Vermont, New Hampshire, Connecticut and Massachusetts
- Higher than Maine

Source: <http://trends.collegeboard.org/college-pricing>

Tuition and Fees

- New England average: in-state public 2-yr college for FY 2016 is \$5,244
- Rhode Island - \$4,265 which is 4th out of 6 New England states
- Lower than Massachusetts, Vermont and New Hampshire
- Higher than Connecticut and Maine

Source: <http://trends.collegeboard.org/college-pricing>

Unrestricted Student Aid and Waivers – FY 2017

(In millions)	URI	RIC	CCRI
Student Aid & Waivers	\$101.7	\$16.4	\$4.2
Tuition and Fees	\$301.5	\$75.1	\$59.6
% of Tuition and Fees	33.7%	21.8%	7.0%

- Includes financial based and academic scholarships and tuition waivers

Waivers

- Approximately 4.3% of all tuition will be waived for FY 2017
- Who is eligible for waiver?
 - Unemployed
 - Disabled vets
 - National Guard members
 - Senior citizens
 - Dependents of some employees (in CBAs and Board policy)

Graduation Rates

	6-Year Graduation Rate		3-Year Student Success*
	URI	RIC	CCRI
2011	63.1%	44.2%	31.3%
2012	63.2%	43.1%	27.2%
2013	60.1%	42.9%	29.2%
2014	58.9%	42.6%	27.8%
2015	63.2%	44.0%	32.1%

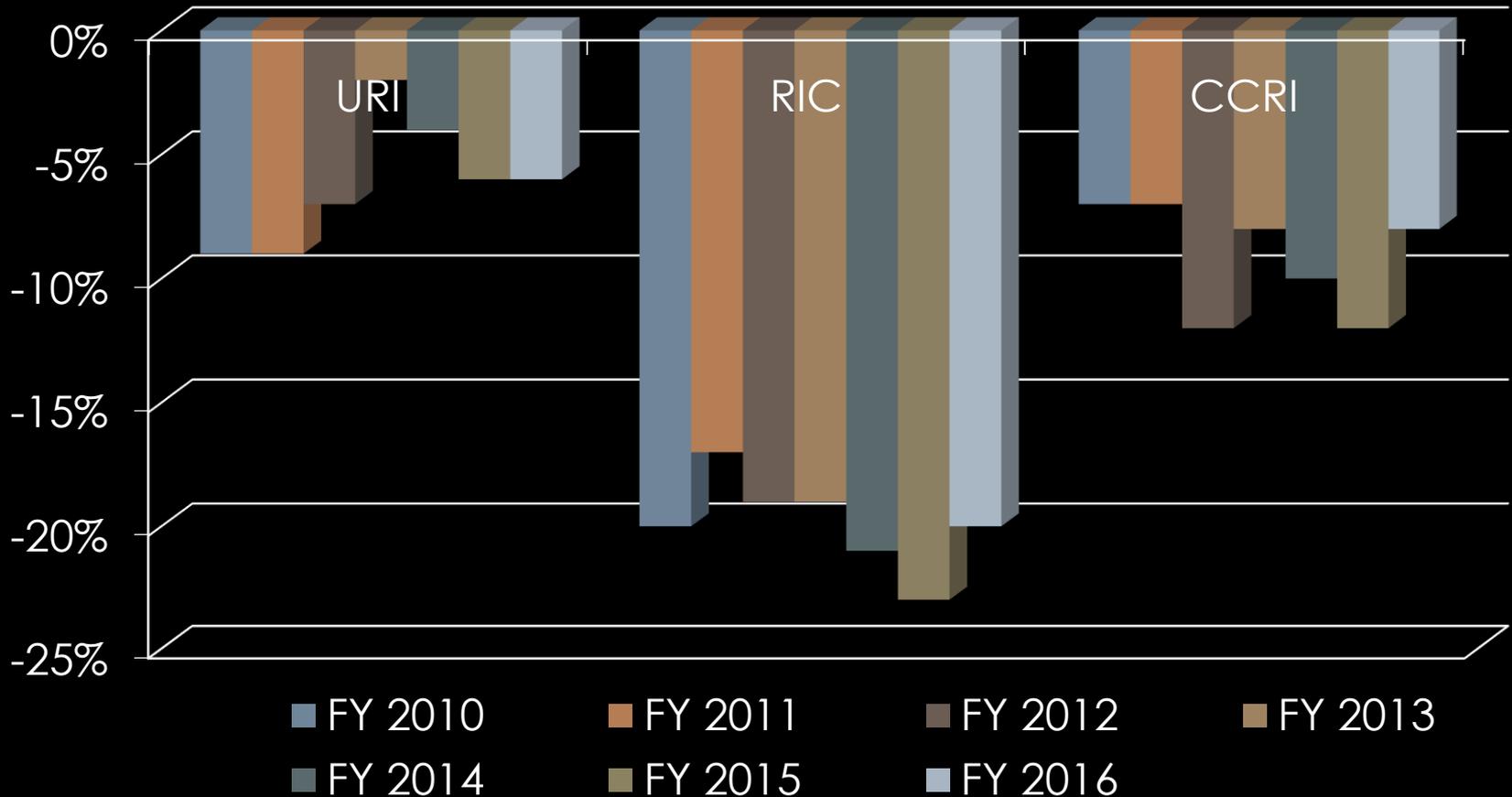
* First-time, degree-seeking freshmen who graduate or transfer to another institution within three years of enrollment at CCRI

Source: Data provided by each institution

Peer Comparisons

- Council traditionally provides data that compares costs at each RI school to several comparable, or peer institutions
- Peers include similarly-sized New England and Mid-Atlantic institutions

Percents Above & Below Peers – In-State Tuition and Fees



About Year to Year Comparisons

- Schools re-evaluate tuition, enrollment & spending projections & adjust current year budget accordingly
- Governor provides \$3.2 million more from general revenues than enacted
 - \$7.6 million less for debt service on GO bonds
 - \$0.6 million more for student aid
 - \$3.4 million more for new Nursing Education Center
 - \$6.5 million more for cost-of-living adjustments and funding new positions

Summary by Source

(In millions)	FY 2016 Enacted	FY 2017 Governor	Chg. to Enacted
General Revenues	\$196.3	\$199.5	\$3.2
Tuition and Fees	407.9	436.2	28.3
Other Unrestricted Sources	38.9	41.2	2.3
Restricted Sources	447.1	486.5	39.5
Total	\$1,090.2	\$1,163.4	\$73.3

Salaries and Benefits

Full-Time Equivalent Positions

Full-Time Positions	FTEs	Chg. To Enacted
Enacted Authorized	4,259.2	-
FY 2017 Request	4,302.2	43.0
FY 2017 Governor	4,293.8	34.6
FY 2015 Average Filled	3,898.2	(361.0)
Filled as of March 19	3,945.3	(313.9)

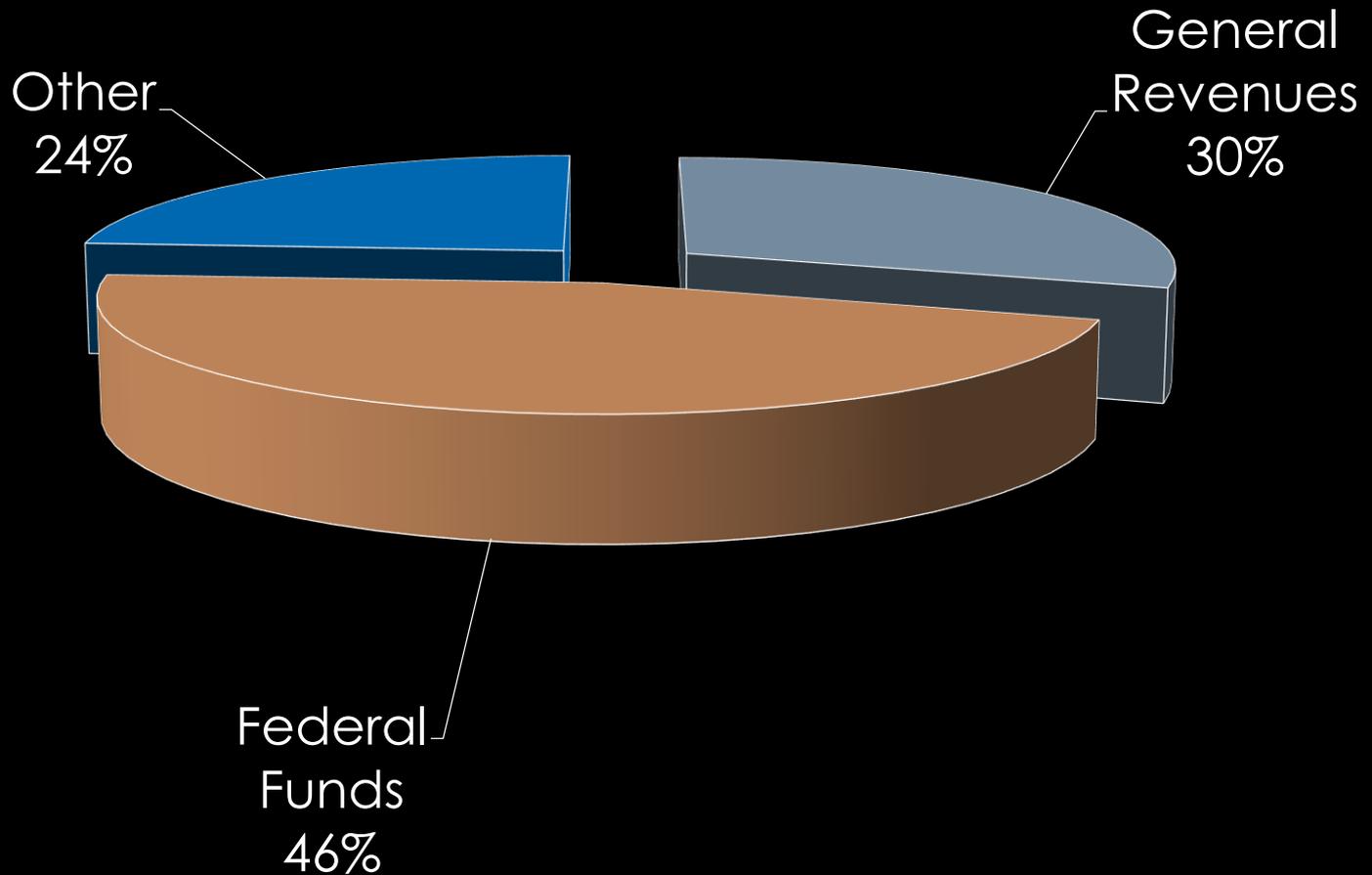
Office of Postsecondary Commissioner

- Replaced former Office of Higher Education as part of restructuring ordered by 2014 Assembly
 - All of the same functions and responsibilities with the exception of reporting responsibilities and recommending tables of organizations
 - These transfer to presidents
- 2015 Assembly transferred many operations of former Higher Education Assistance Authority to Office

Office of Postsecondary Commissioner

(In millions)	FY 2016 Enacted	FY 2017 Request	FY 2017 Governor	Gov. Chg. To Request
General Revenue	\$5.8	\$7.2	\$9.3	\$2.1
Federal Funds	15.1	14.3	14.3	-
Other Funds	7.4	7.4	7.4	-
Total	\$28.3	\$28.9	\$31.0	\$2.1
FTE Authorization	24.0	24.0	23.0	(1.0)
Third Party Limited	1.0	1.0	1.0	-
Total	25.0	25.0	24.0	(1.0)

OPC Sources of Funds



OPC – Unrestricted Budget

Change to Enacted	Request	Governor	Difference
Current Year Revisions	\$-	(\$11,505)	(\$11,505)
Salaries and Benefits	521,641	75,946	(445,695)
PeopleSoft	-	-	-
Community Service Grants	-	-	-
Information Technology	100,000	-	(100,000)
Funding Formula Implementation	400,000	-	(400,000)
Job Classification Study	300,000	-	(300,000)
Nursing Center	-	3,421,859	3,421,859
Other	16,500	-	(16,500)
Total	\$1,338,141	\$3,486,300	\$2,148,159

Office of Postsecondary Commissioner

- Salaries and Benefits - \$2.0 million
 - \$0.1 million more than enacted, \$0.5 million less than requested
 - Restoration of turnover savings for 2.0 positions
 - Transfer of \$0.1 million and 1.0 internal auditor position to OMB
 - Office requested \$2.4 million
 - \$0.2 million for costs of approximately 2.0 DHEA employees from federal funds to general revenues for IT and accounting work related to state functions
 - Governor's budget does not include funding

Office of Postsecondary Commissioner

- Information Technology
 - Office requested \$0.1 million for information technology
 - Related to state's grants and longitudinal data functions
 - Governor does not include funding
- Formula Funding Implementation
 - Office requested \$0.4 million for implementation of a new higher education funding formula
 - Governor does not include funding

Office of Postsecondary Commissioner

- Job Classification Study
 - Office requested \$0.3 million for job classification study
 - Similar to study recently completed by DOA
 - Intended to evaluate how technology has influenced positions within higher education
 - Governor does not include funding

Office of Postsecondary Commissioner

- Nursing Education Center - \$3.4 million
 - New, 120,000 square foot building for URI and RIC Nursing programs in downtown Providence
 - Funding in Office's budget reflects state's share of first year's lease costs, assuming November 2016 occupancy of the facility
 - FY 2018 annualized lease costs projected at \$4.3 million

Division of Higher Education Assistance

- Revenues from federal government for loan default aversion activities
 - Historically generated enough income to support other agency programs
- Congress passed legislation ending subsidies to lenders and originating all loans directly w/ federal government effective July 2010

Division of Higher Education Assistance

- December 2013, federal budget significantly reduced guaranty agency revenue by approximately 50%
- 2014 Assembly required administration to include a plan to allocate HEAA programs to other agencies as part of the FY 2016 budget because of declining resources

Division of Higher Education Assistance

- Article 7 of FY 2016 budget dissolved HEAA and transferred its duties, authority & resources
 - Authority and corporate existence ended on July 1, 2015 and was replaced by new Division of Higher Education Assistance
- Division continues to manage remaining portfolio
 - Office's current estimation for loan portfolio extinguishment: 2-3 years

Division of Higher Education Assistance

- Article 7 transferred staff and funds from HEAA
 - 10.0 FTEs and \$18.3 million to Office of the Postsecondary Commissioner
 - 1.0 FTE and \$0.3 million to Office of the General Treasurer
- Also replaced need-based scholarship programs and established two new programs administered by OPC
 - \$1.3 million for Dual Enrollment Program
 - \$10.1 million for Last Dollar Scholarship

DHEA – Dual Enrollment Program

- Scholarship program intended to allow qualified high schoolers to earn college credit at no cost to students or families
 - Students can take courses in two ways:
 - Concurrent enrollment: courses taken at student's high school for college credit
 - Dual enrollment: courses taken at postsecondary institution's campus
- Governor includes enacted amount of \$1.3 million

DHEA – Dual Enrollment Program

- In December, Office reported higher-than-expected participation for fall semester
 - In mid-January, Office indicated that it expected most of \$1.3 million for program to be expended for fall semester
 - Currently awaiting final analysis of Fall 2015 program participation data from RIDE
- No change to enrollment process for spring 2016 semester
 - Either additional resources will be needed or institutions will have to absorb costs

DHEA – Dual Enrollment Program

Fall 2015 Semester	URI	RIC	CCRI	Total
Dual Enrollment	28	0	217	245
Concurrent Enrollment	365	2,415	61	2,841
Total	393	2,415	278	3,086

DHEA – Last Dollar Scholarship

- Helps students already receiving financial aid handle additional costs
- Allocates funding to all three public institutions
 - \$2.6 million to URI
 - \$2.2 million to RIC
 - \$3.4 million to CCRI
- Also allocates lesser of 20% or \$2.0 million to non-profit private higher education institutions
- Total of \$10.1 million for FY 2017; same as enacted

DHEA – Last Dollar Scholarship

Fall 2015 Semester	URI	RIC	CCRI
Eligibility Criteria	*EFC≤\$12,000, enrolled full or part-time	Pell-eligible, full-time enrolled, complete first year of study, 2.74 cumulative GPA	Pell-eligible, *EFC≤\$5,198, minimum 6 credit enrollment, minimum 2.0 cumulative GPA
Number of Award Recipients	3,314	531	2,517
Average Award per Student	\$780	\$3,934	\$1,200

*Expected family contribution—measure used to determine need-based financial aid eligibility

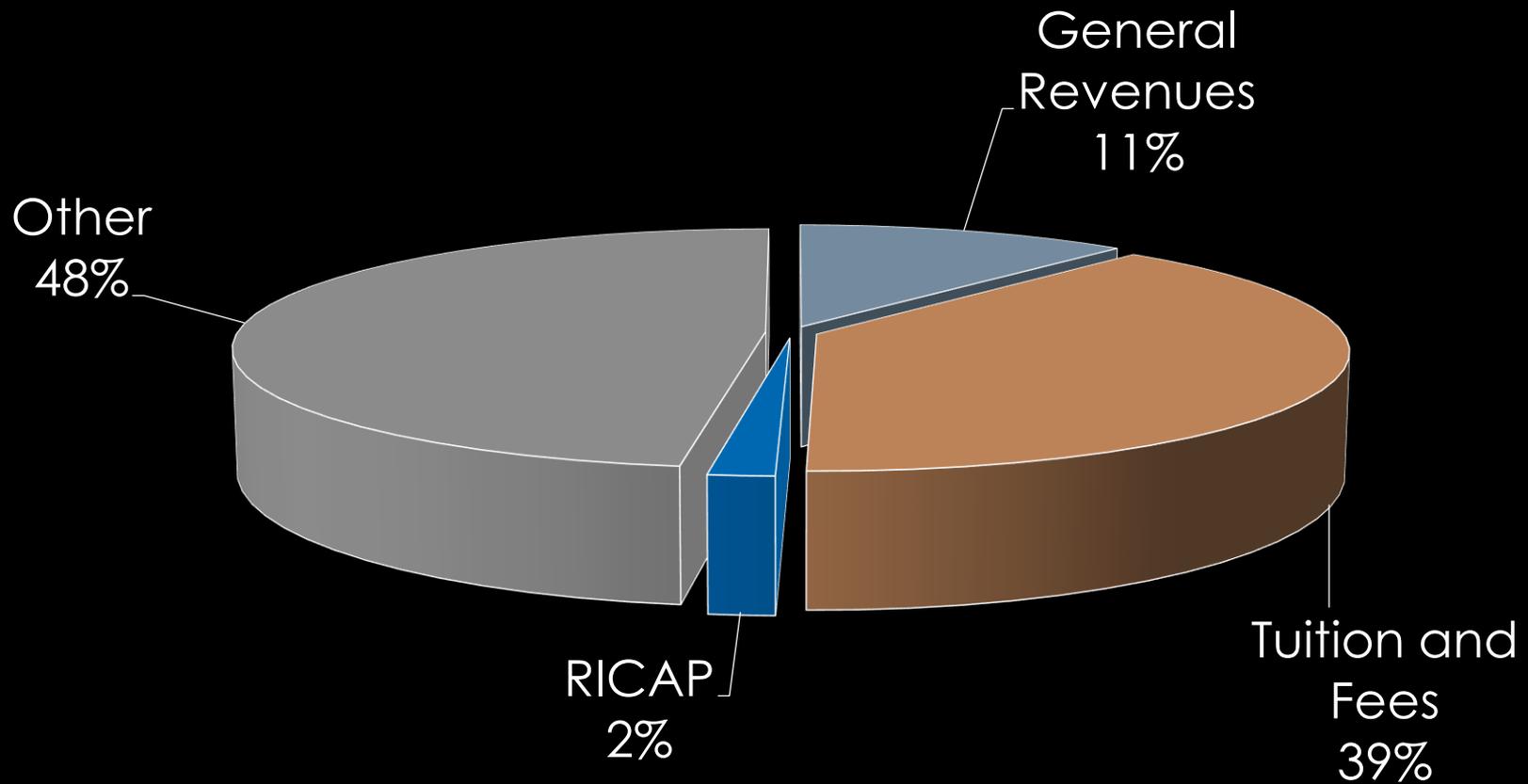
DHEA - WaytogoRI

- WaytogoRI: free, Internet-based program to explore educational and career goals
 - Available to all public and many private schools
- DHEA has contract with XAP to host site and provide maintenance
 - Recently renewed from 3/1/2016 to 8/31/2018 at annual cost of \$475,000
- Governor's budget includes enacted level of \$650,000

University of Rhode Island

(In millions)	FY 2016 Enacted	FY 2017 Request	FY 2017 Governor	Gov. Chg. to Request
General Revenue	\$90.6	\$101.8	\$90.1	(\$11.7)
Tuition and Fees	279.4	294.7	301.5	6.8
Other Unrestricted	25.3	27.8	27.8	-
Restricted	325.3	368.0	357.9	(10.1)
Total	\$720.7	\$792.4	\$777.4	(\$14.9)
FTE Authorization	1,882.7	1,918.2	1,915.7	(2.5)
Third Party Limited	573.8	573.8	573.8	-
Total	2,456.5	2,492.0	2,489.5	(2.5)

URI Sources of Funds



URI – Unrestricted Budget

Change to Enacted	Request	Governor	Difference
Current Year Revisions	\$14,440,683	\$4,750,974	\$(9,689,709)
Nursing Center (5.5 FTE)	1,877,930	1,877,930	-
New Positions (30.0 FTE)	2,849,050	2,849,050	-
Other Salaries & Benefits	7,454,313	7,454,313	-
Student Aid	987,648	987,648	-
State Crime Lab	247,405	4,036	(243,369)
Coastal Resiliency Initiative	-	100,000	100,000
Debt Service	233,078	5,184,402	4,951,324
Other Operating	946,074	946,074	-
Total	\$29,036,181	\$24,154,427	\$(4,881,754)

University of Rhode Island

- Current Year Revisions
 - URI requested \$14.4 million more than FY 2016 enacted
 - Additional tuition and fee revenues from revised enrollment projections
 - Prior-year end balances for capital expenditures for Gateway to URI Welcome Center and new Vivarium facility
 - Governor recommends \$9.7 million less than requested
 - Debt service savings from GO bond debt refinancing
 - Additional statewide medical benefit savings

University of Rhode Island

- Nursing Education Center - \$1.9 million
 - Assumes November 2016 occupancy of facility

Items	RIC	URI	Total
Salaries & Benefits (11.0 Shared FTEs)	\$424,702	\$410,380	\$835,082
Salaries and Benefits (2.0 RIC FTEs)	253,641	-	253,641
Lease Obligations	712,908	712,908	1,425,816
Technology	12,500	12,500	25,000
Academic Operations	37,675	37,675	75,350
Parking and Transportation	300,238	640,238	940,476
Security & Admin.	49,355	64,229	113,584
Total	\$1,791,019	\$1,877,930	\$3,668,949

University of Rhode Island

- New Faculty and Staff
 - \$1.5 million for 12.0 new faculty
 - Includes 10.0 tenure track positions and 2.0 non-tenure track positions
 - \$1.1 million for 15.0 new advising staff
 - 5.0 academic advisors
 - 4.0 for Special Program for Talent Development & 1.0 for College of Engineering
 - 10.0 professional advisors to provide full-time advising support
 - \$0.3 million for 3.0 new internet marketing staff
 - Positions intended to expand the University's digital outreach operations

University of Rhode Island

- Other Salaries and Benefits - \$215.7 million
 - \$7.5 million more than FY 2016
 - 3% COLA, step increases, faculty promotions, restoration of some turnover savings, and other fringe benefit adjustments
- Student Aid - \$100.9 million
 - \$1.0 million or 1.0% more than FY 2016, \$2.0 million or 2.1% more than FY 2015

University of Rhode Island

- Debt Service - \$19.0 million
 - \$5.2 million more than FY 2016 revised
 - Revised budget is \$9.7 million less than enacted to reflect savings from refinancing of general obligation bond debt
- RI State Crime Lab - \$1.1 million
 - Funding same as enacted adjusted for additional statewide medical benefit savings
 - \$0.2 million less than requested
 - Funding for new equipment not included in recommendation

University of Rhode Island

- Capital Expenditures – \$0.9 million
 - Gateway Welcome Center
 - Includes FY 2016 spending of \$4.6 million and FY 2017 spending of \$0.9 million
 - To bolster recruitment of new students
 - Vivarium
 - Revised budget includes \$1.4 million from prior year-end balances
 - To support research requirements of vivarium-dependent programs

University of Rhode Island

- URI Foundation Fundraising Contract - \$4.3 million
 - Foundation performs all fundraising and promotional activities for URI
 - \$0.5 million more than FY 2016 for new initiatives the Foundation plans to undertake
- Business Engagement Center - \$0.1 million
 - Second year of funding for contract with University Foundation for marketing and website development
 - Foundation pays half the salaries of executive director and administrative assistant positions

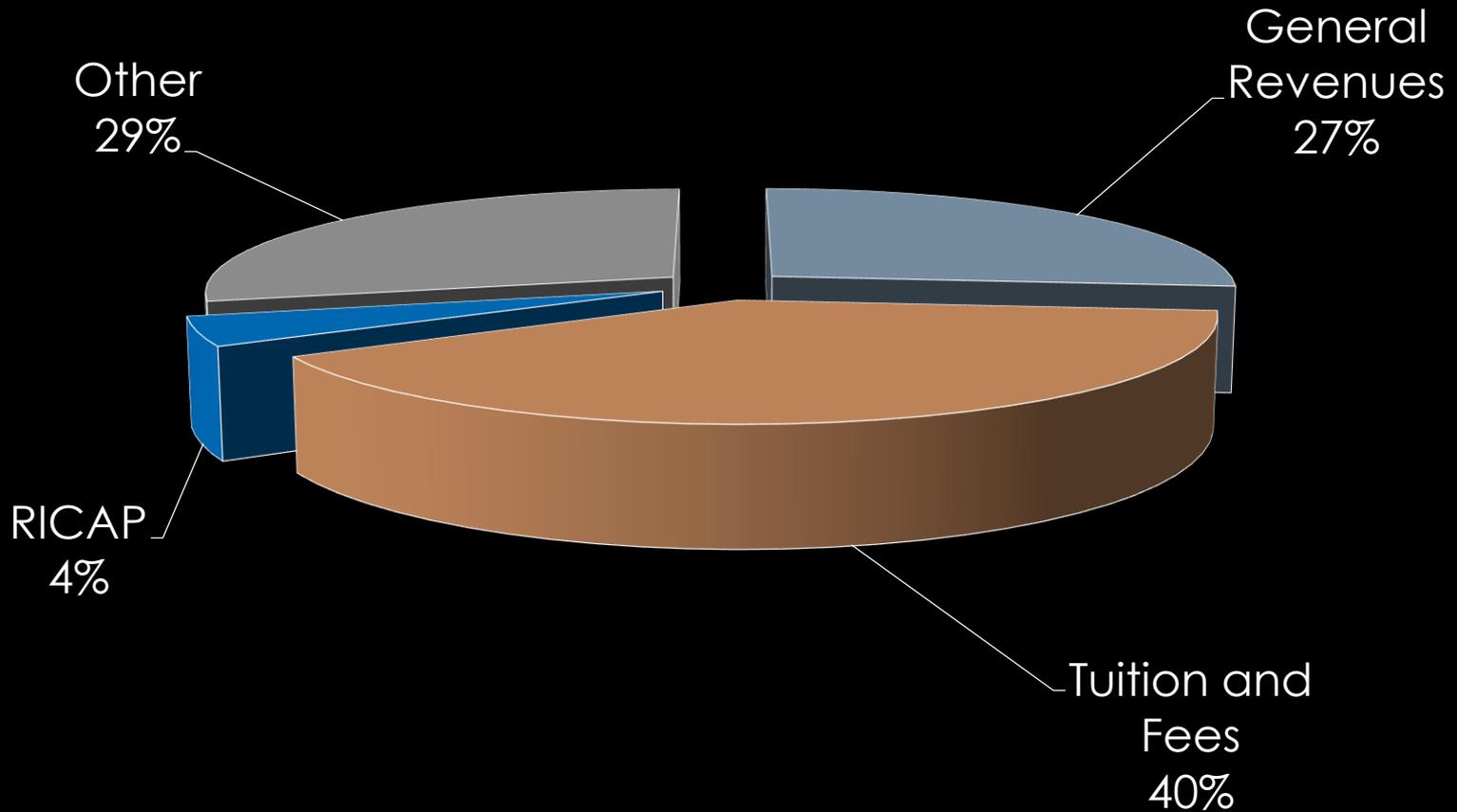
University of Rhode Island

- Academic Partnerships Online Programs
 - \$2.8 million
 - Academic Partnerships provides online course services and curriculum development for URI
 - \$2.4 million more than FY 2016 to reflect first full year of funding for contract
- Coastal Resiliency Initiative - \$0.1 million
 - New initiative recommended by Governor
 - Funding to assist coastal communities in adapting to effects of climate change

Rhode Island College

(In millions)	FY 2016 Enacted	FY 2017 Request	FY 2017 Governor	Gov. Chg. to Request
General Revenue	\$50.2	\$57.2	\$49.5	(\$7.7)
Tuition and Fees	70.3	70.0	75.1	5.1
Other Unrestricted	8.8	8.9	8.9	-
Restricted	49.8	53.1	53.2	0.1
Total	\$179.0	\$189.2	\$186.6	(\$2.6)
FTE Authorized	841.6	849.1	844.2	(4.9)
Third Party	82.0	82.0	82.0	-
Total	923.6	931.1	926.2	(4.9)

RIC Sources of Funds



RIC - Unrestricted Budget

Change to Enacted	Request	Governor	Difference
Current Year Revisions	\$ (261,129)	\$ (4,070,575)	\$ (3,809,446)
Nursing Education Center	1,791,019	1,791,019	-
Other Salaries & Benefits	3,608,144	3,608,144	-
Student Aid	562,722	562,722	-
Repairs & Maintenance	(285,000)	(285,000)	-
Utilities	512,423	512,423	-
Debt Service	129,568	1,289,619	1,160,051
Information Technology	339,697	339,697	-
All Other Operations	423,582	423,582	-
Total	\$ 6,821,026	\$ 4,171,631	\$ (2,649,395)

Rhode Island College

- Current Year Revisions
 - RIC requested \$0.3 million less than enacted
 - Reduced tuition and fee revenues from enrollment decline
 - Governor recommends \$3.8 million less than requested
 - Debt service savings from GO bond debt refinancing
 - Additional statewide medical benefit savings

Rhode Island College

- Nursing Education Center - \$1.8 million
 - Assumes November 2016 occupancy of facility

Items	RIC	URI	Total
Salaries & Benefits (11.0 Shared FTEs)	\$424,702	\$410,380	\$835,082
Salaries and Benefits (2.0 RIC FTEs)	253,641	-	253,641
Lease Obligations	712,908	712,908	1,425,816
Technology	12,500	12,500	25,000
Academic Operations	37,675	37,675	75,350
Parking & Transportation	300,238	640,238	940,476
Security & Admin.	49,355	64,229	113,584
Total	\$1,791,019	\$1,877,930	\$3,668,949

Rhode Island College

- Other Salaries and Benefits - \$88.8 million
 - \$3.6 million more than FY 2016
 - 3% COLA, restoration of some turnover savings, and other fringe benefit adjustments
- Student Aid - \$16.4 million
 - \$0.6 million or 3.6% more than FY 2016, \$1.8 million or 12.5% more than FY 2015

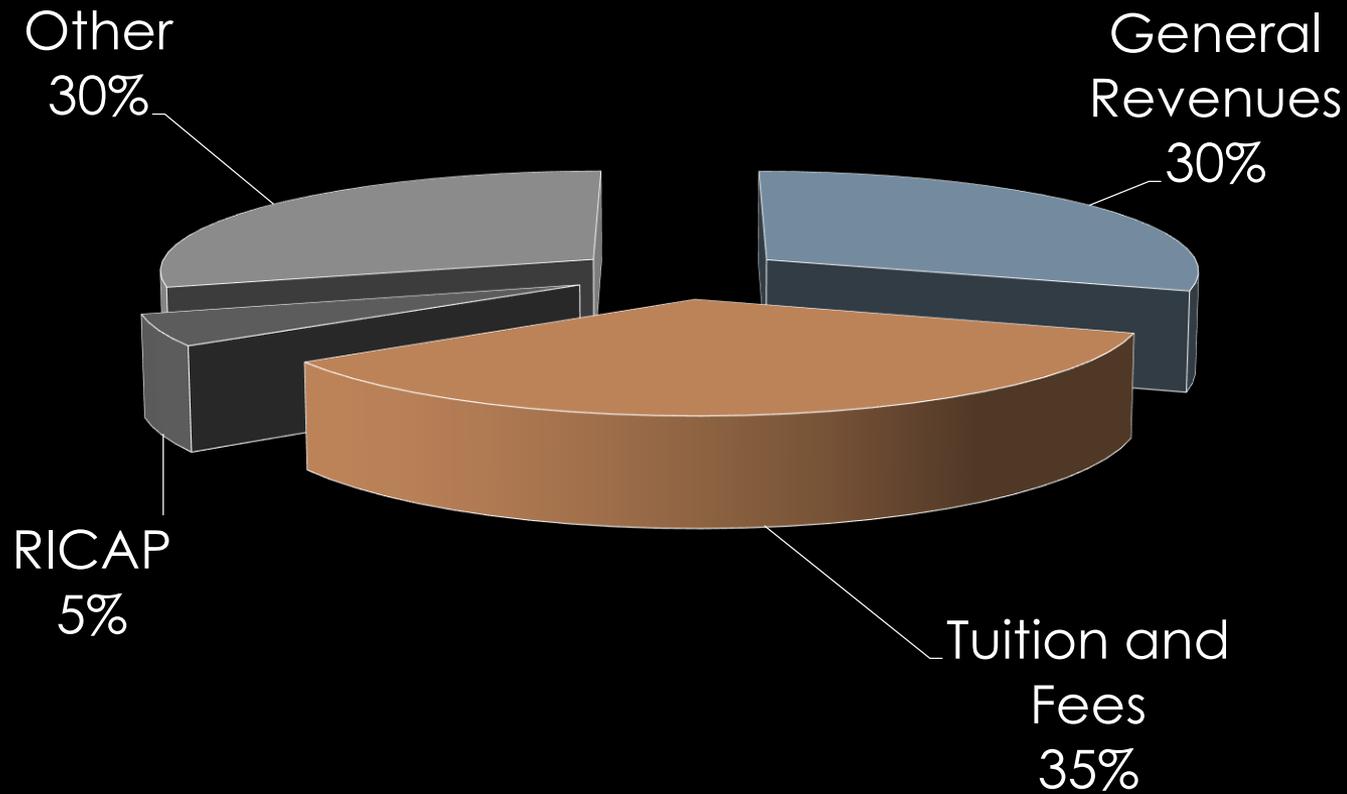
Rhode Island College

- Debt Service - \$3.7 million
 - \$1.3 million more than FY 2016 revised
 - Revised budget includes \$3.9 million less than enacted for general obligation bond debt service
- Information Technology - \$3.5 million
 - \$0.3 million or 10.7% more than FY 2016, \$0.9 million or 32.5% more than FY 2015
 - Replacement of aging computer systems and software licensing renewals

Community College of Rhode Island

(In millions)	FY 2016 Enacted	FY 2017 Request	FY 2017 Governor	Gov. Chg. to Request
General Revenue	\$49.6	\$54.4	\$50.6	(\$3.8)
Tuition and Fees	58.2	55.8	59.6	3.8
Other Unrestricted	4.7	4.4	4.4	-
Restricted	49.5	52.0	53.8	1.8
Total	\$162.2	\$166.6	\$168.4	\$1.8
FTE Authorized	765.1	765.1	765.1	-
Third Party	89.0	89.0	89.0	-
Total	854.1	854.1	854.1	-

CCRI Sources of Funds



CCRI - Unrestricted Budget

Change to Enacted	Request	Governor	Difference
Current Year Revisions	\$(1,813,208)	\$(2,951,492)	\$(1,138,284)
Salaries and Benefits	1,801,904	1,801,904	-
Information Technology	707,479	707,479	-
Utilities	89,498	89,498	-
Fleet Replacement	235,300	235,300	-
Capital Projects	350,000	350,000	-
Unpaid Accounts	50,000	50,000	-
Student Aid	329,531	329,531	-
Debt Service	(1,200)	1,151,767	1,152,967
Other Operating Expenses	228,060	228,060	-
Total	\$1,977,364	\$1,992,047	\$14,683

Community College of Rhode Island

- Current Year Revisions
 - CCRI requested \$1.8 million less than enacted
 - Reduced tuition and fee revenues from enrollment decline
 - Governor recommends \$1.1 million less than requested
 - Debt service savings from GO bond debt refinancing
 - Additional statewide medical benefit savings
- Salaries and Benefits - \$86.6 million
 - \$1.8 million more than FY 2016
 - 3% COLA, restoration of some turnover savings, and other fringe benefit adjustments

Community College of Rhode Island

- Capital Projects - \$0.6 million
 - \$0.4 million more than FY 2016 for architectural and engineering services
 - Additional funding for Knight Campus Biology and Chemistry Labs Renovation project
- Debt Service - \$2.5 million
 - \$1.1 million more than FY 2016 revised
 - Revised budget includes \$1.1 million less than enacted to reflect savings from general obligation bond debt refinancing

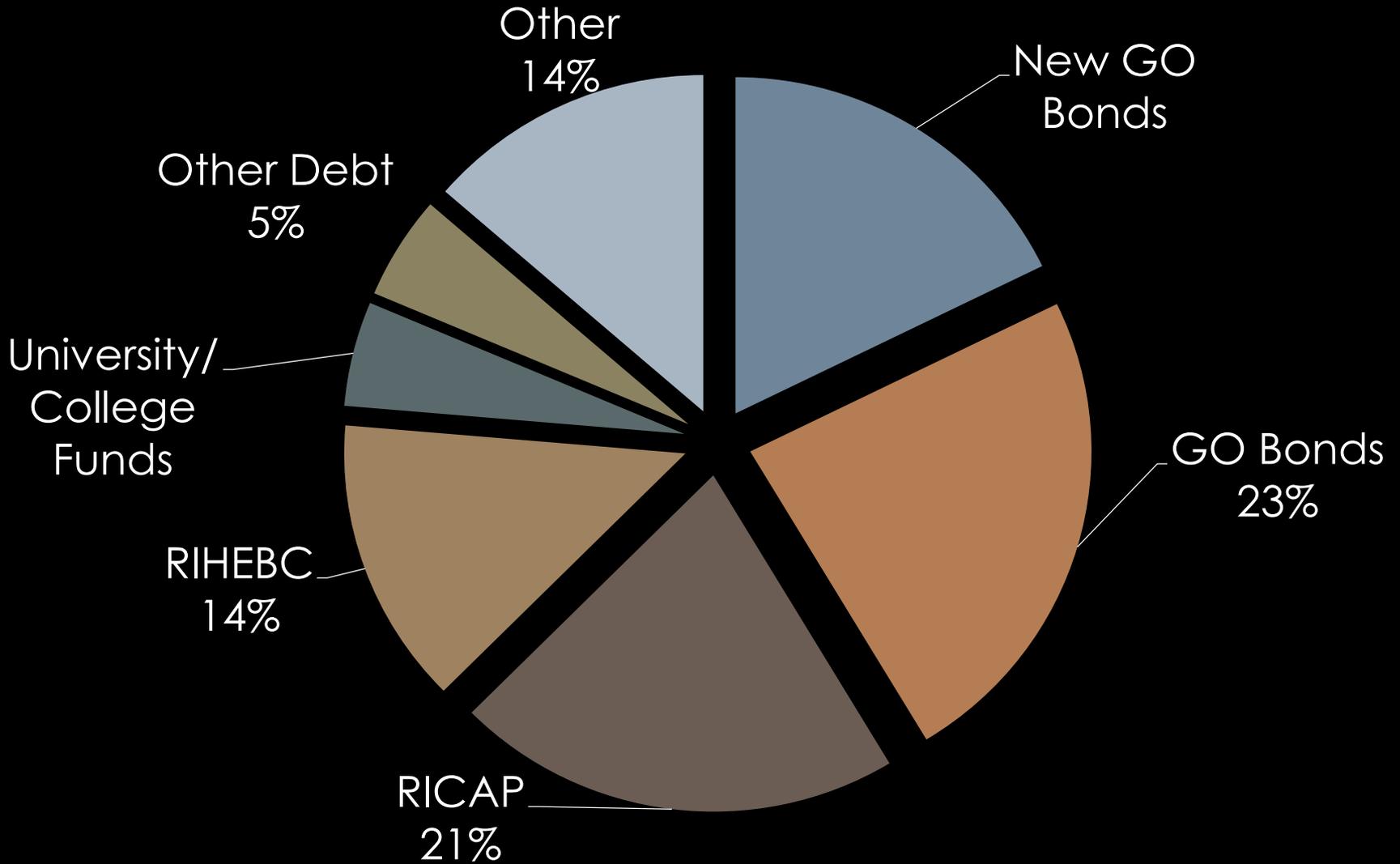
Community College of Rhode Island

- Information Technology - \$2.4 million
 - Increase of \$0.7 million
 - \$0.6 million for equipment and \$0.1 million for software and licensing renewal
- Student Aid - \$4.2 million
 - \$0.3 million or 8.6% more than FY 2016
Includes \$0.3 million for new merit-based scholarship program
 - Intended to encourage students to remain enrolled full-time and graduate more quickly

FY 2017 - FY 2021 Capital Budget

- \$675.0 million of new & ongoing projects
- Plus dozens of asset protection projects at each institution
- Campuses contain majority of state's physical property

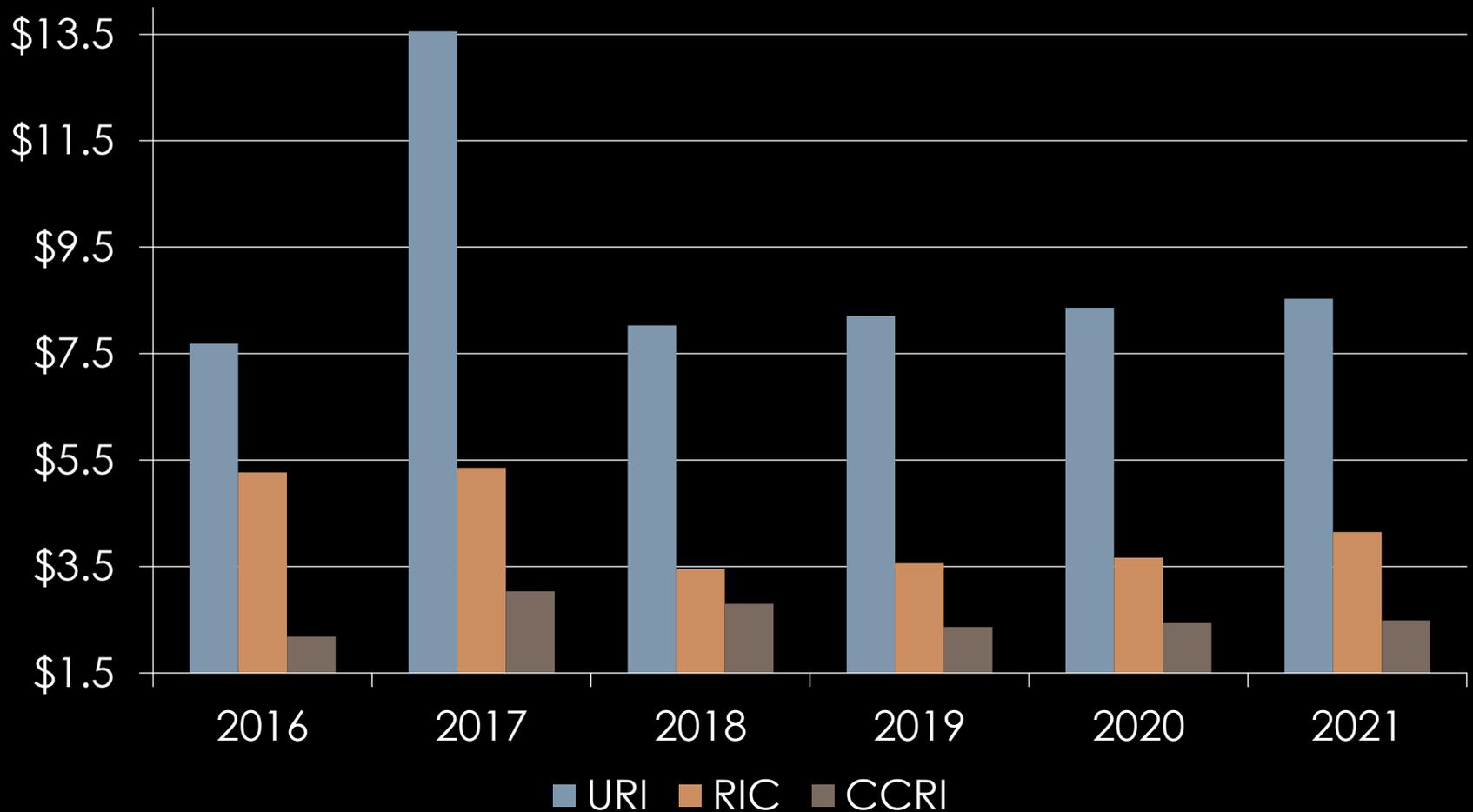
FY 2017 - FY 2021 Capital Budget



FY 2017 - FY 2021 Capital Budget

	URI	RIC	CCRI	Total
New Projects	5	1	3	13
Approved Projects	37	9	3	45
Total Projects	42	10	6	58
Cost (In millions)	\$421.8	\$210.2	\$43.0	\$675.0

Asset Protection by Fiscal Year



G.O. Bonds

- \$25.5 million for Nov. 2016 ballot for Engineering Buildings Phase II
 - Renovate Bliss Hall (41,400 sq. ft.)
 - Addition (21,000 sq. ft.)
 - Annual debt service would be \$2.1 million
- \$70.2 million for Nov. 2018 ballot for Fine Arts Center
 - Renovate 120,720 sq. ft.
 - Annual debt service would be \$5.8 million

Other New Projects - URI

- Athletic and Recreation Facilities – Advanced Planning
 - \$0.3 million from University funds for feasibility study
 - Larger project will include renovation and reconstruction of University's athletic facilities
- Hope Commons Expansion
 - \$2.0 million from auxiliary dining funds
 - Renovation and expansion of University's dining facilities in Hope Commons

Other New Projects - URI

- Energy Conservation/Performance Contract Phase III
 - \$11.6 million from COPS for third phase of energy savings upgrades
- Edwards Hall Renovation
 - \$3.8 million from RICAP for interior renovations and accessibility improvements
- Ocean Engineering Phase III
 - \$18.0 million from unidentified University and private sources
 - University had requested \$38.9 million from general obligation bonds

Other New Projects - RIC

- Faculty Center Renovation
 - \$50,000 from College funds for feasibility study
 - Larger project would include HVAC renovations, audio/video upgrades, and other interior renovations

Other New Projects - CCRI

- Westerly Campus
 - New 34,750 sq. ft. building to house an industrial/trade skills programs
 - Programs will focus on carpentry, electrical engineering, and industrial metallurgy
 - CCRI is partnering with Electric Boat to develop course curricula
 - Estimated to cost \$4.5 million
 - To be funded through combination of public and private sources
 - Governor includes \$2.0 million from RICAP
 - Also includes \$0.7 million from DEM general obligation bond funds for brownfield remediation

Public Higher Education and Higher Education Assistance Authority

FY 2016 Revised and
FY 2017 Budgets, Capital Budget
Staff Presentation
April 6, 2016